

**MEMORANDUM OF UNDERSTANDING
BETWEEN
ILS LEDA
AND ETIMOS**

Provided

ILS LEDA is an EURADA (European Association of Development Agencies) Programme that supports a global network of Local Economic Development Agencies (LEDA), and provides technical assistance to territorial, national and international actors with the aim of promoting and sustaining territorial development long term sustainable processes and strategies;

ILS LEDA has as partners either United Nations programs and LEDAs in many countries, such as currently Cuba, Dominican Republic, El Salvador, Colombia, Ecuador, Bolivia, Uruguay, Albania, Serbia, Libano, Marruecco, Mauritania, Senegal, Syria, Iraq, Mozambique, Sri Lanka, Indonesia.

The LEDAs associated to the ILS LEDA network are in Dominican Republic (4), El Salvador (4), Honduras (3), Nicaragua (3), Guatemala (4), Ecuador (8), Colombia (11), Bolivia (2), Argentina (3), Uruguay (3), Albania (2), Serbia (2), Bosnia-Herzegovina (1), Lebanon (4), Mozambique (5), Sri Lanka (1).

Etimos is a transnational co-operative consortium including over 280 organisations in Italy, Europe and in developing countries: microfinance institutions, producer co-operative, associations, universities, schools and social promotion institutes, cooperatives, fair trade shops, NGOs, banks, foundations, public authorities and religious associations.

Etimos collects savings and invests in developing and emerging countries financing microfinance institutions and producers organisations. It provides its members with the tools necessary to promote economic and social growth of local communities translating into capital, resources, knowledge, technical assistance, training, opportunities for dialogue.

The network not only includes the organisations who are members of the consortium, but also includes the decentralised offices in Argentina, Sri Lanka and Senegal, further to a series of partnerships with the major players on the European and worldwide scene of finance, ethics and co-operation: financial institutions, multilateral banks, development agencies, consortiums, public authorities and large international NGOs.

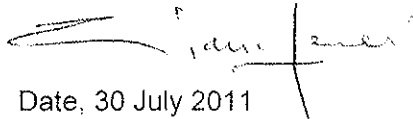
The parties agree as it follows

- Art 1. ETIMOS and ILS LEDA will collaborate for facilitating local economic development, through activities aimed at abating poverty, protecting the environment, eliminating social disparities, and favouring gender equity.
- ART 2. This general aim will be pursued through the creation, the promotion, the support and the reinforcement of the investments and businesses of local individual or cooperative actors, in order to accomplish shared territorial strategies for long term sustainable development.
- ART 3. ILS LEDA will facilitate and support the LEDA of its network and/or its partners (national and local government, and international cooperation programs) in establishing agreements with the ETIMOS partners at country and/or local level.
- ART 4. ETIMOS will facilitate and support its partners in establishing agreements with the ILS LEDA partners at country and/or local level.
- ART 5. These agreements could consist in realising synergies and complementarities, or sharing resources for common instruments and/or credit schemes, for the aims of the present agreement.



- ART 6. ETIMOS and ILS LEDA will elaborate a common agreement format for the local agreements, in order to facilitate the monitoring of the MOU results.
- ART 7. Pilot countries for experimenting actions related to previous articles will be Sri Lanka, Bolivia, Ecuador, and El Salvador.
- ART 8. ETIMOS and ILS LEDA will work together for raising additional funds aimed at carrying on joint new programs, managed by specific implementation rules to be shared by the parties.
- ART 9. ETIMOS and ILS LEDA will implement and monitor the agreement through a Joint Steering Committee (JSC) constituted by one representative of each party.
- ART 10. The JSC shall meet (also through the utilisation of digital network means) at least once in a year.
- ART 11. The parties will advertise the agreement and publish the results on their web site, and will link them each other.
- ART 12. This MOU will last three years, and it can be extended, if not explicitly cancelled by one of the parties.

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ILS LEDA CEO



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